

## The Question of Insurance

CANNP requires that all Members acquire insurance. **Members may choose any insurance company they wish**, as long as you are able to provide proof of insurance.

In addition to price, here are some things to consider when making your decision:

Deductible	Should there be a claim against you, do you have to pay a deductible, an initial outlay of money before the insurance funding becomes available to cover you? <i>(The insurance company we have chosen to support has no deductible on professional liability, however if you are involved in a property damage claim under the commercial liability there is a \$1,000 deductible and now under the business protection coverage there is a \$500 deductible.)</i>
Claims or Occurrence	Does the insurance company cover you for claims made in the past, once you are no longer practicing? <i>(The insurance company the we have chosen to support covers you for life as long as the alleged claim made is during the time in which you were insured)</i>
General Liability	Are you covered for incidents such as a client slipping and falling on your premises? <i>(The insurance company that we have chosen to support covers you for practices that are operated from both the home or office for this sort of incident.)</i>
Modalities Covered	Are you covered for all of your specific modalities? <i>(The insurance company that we have chosen to support covers all modalities with a few exceptions — ear candling, homeopathy or colon therapy. Osteopathy, shiatsu and acupuncture may incur an additional fee.)</i>
Additional Fees	Are there additional fees associated with your insurance? Do you get charged a premium for dealing with minors, or professional athletes, or providing advice in the role of a teacher etc.? <i>(The insurer that we have chosen to support has an administration fee built in but no additional fees for any of the above mentioned situations.)</i>
Cancellation	Can you cancel your policy without penalty? <i>(The insurer that we have chosen to support allows you to cancel your policy at any time and receive a refund on the unused portion of the premium on a short-rate basis.)</i>
Application Process	What is required for you to complete the application process? <i>(The insurer that we have chosen to support provides simple and easy to complete applications with no need for resumes, copies of intake records or waivers.)</i>

CANNP advises that price should not be the only consideration when deciding on insurance.